

## Corporate Governance vs. Financial Competitiveness: Seminar on “A Scenario of Social Enterprise in Hong Kong” on 22 January 2019

On 22 January, a seminar entitled “Corporate Governance vs Financial Competitiveness: A Scenario of Social Enterprise in Hong Kong,” organized by the Department of Accountancy (AC) and the Hong Kong Council of Social Service’s Social Enterprise Business Centre (SEBC), was a tremendous success, receiving great support from various parties.



Prof. Phyllis Mo and Dr. Sidney Leung shared the findings of a research project entitled “Enhancing the Competitiveness of Social Enterprises in Hong Kong: A Three-Dimensional Analysis” with participants from the social enterprise and nongovernmental organization sector in Hong Kong.

The research found that social enterprises with an advisory committee were more competitive and adopted better management practices than social enterprises without an advisory committee.

Leung suggested that a social enterprise should establish an advisory committee with at least three members—at least one from sales and marketing, one from accounting/finance and one with expertise in the relevant industry—to enhance its competitiveness.

“We realize that it is hard for an SE itself to find suitable advisors to serve on its committee, hence the government should expand its existing efforts to consolidate a pool of experts to serve as SE advisors,” Leung said.

Mr. Angus Chan, Project Manager of Comfort Me Health Wear Co Ltd., which has recently set up its own advisory committee, indicated that committee members in different fields can help social enterprises to build a wide network and gain more experience and knowledge. He also noted that social enterprises should confer power and responsibility on the members of advisory committees.

Ms. Noble Mak, Associate of Davis Polk & Wardwell, shared some practical advice on the establishment of an advisory committee.

“The social enterprise should prepare terms of reference, amend its articles of association and prepare the resolution process for shareholders and the board of directors,” Mak said.



You can read the brief or full research report via the following link and QR code.

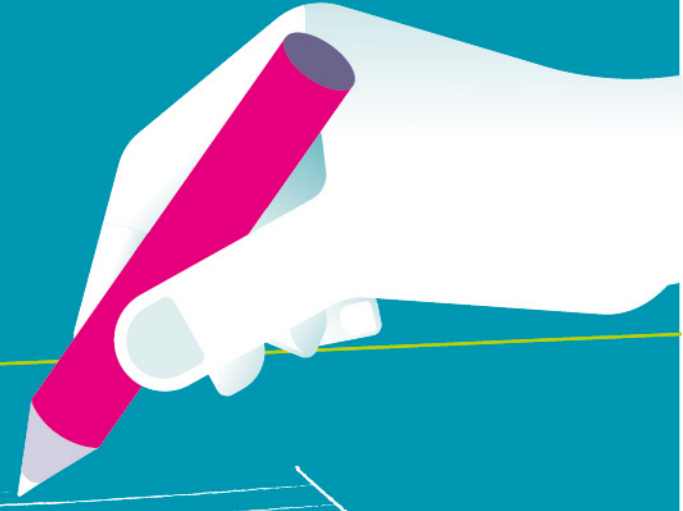
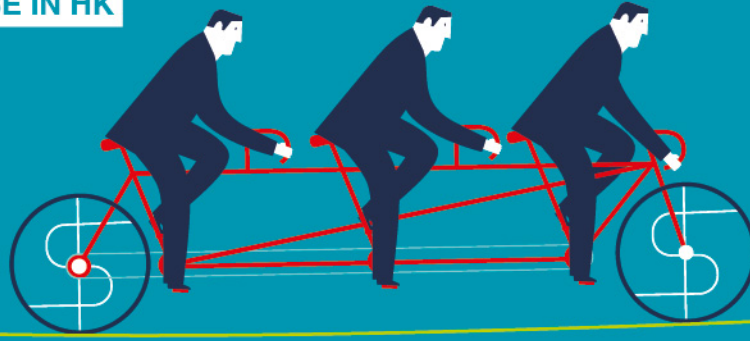
<http://www.cb.cityu.edu.hk/ac/research/knowledgetransfer/>





# CORPORATE GOVERNANCE VS FINANCIAL COMPETITIVENESS

A SCENARIO OF SOCIAL ENTERPRISE IN HK



According to a research by the Department of Accountancy of City University of Hong Kong in Oct 2018, Social Enterprise (SE) can improve financial competitiveness by setting up Advisory Committee. At the captioned seminar, SEBC invited the lead professors of the research and the solicitors of Davis Polk & Wardwell to present the research findings and to share some practical advice on drafting the terms of reference of the committee respectively. There will be a case sharing by Comfort Me, a SE has set up their advisory committee recently.

 **22 January 2019 (Tuesday)**

 **6 pm – 8 pm** (registration begins at 5:45 pm)

 **23/F, Hysan Place, 500 Hennessy Road, Causeway Bay, Hong Kong**

**Target** Social Enterprise Practitioners and Social Angel  
(Priority will be given to Social Angel and representative of projects supported by Impact Incubator)

**Class size** 50

**Language** English (Supplemented by Cantonese)

**Fee** Free admission

**RSVP** Ms. Janie Chan

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## SPEAKERS



**Prof. Mo Lai Lan Phyllis**

Professor,  
The Department of Accountancy,  
City University of Hong Kong



**Dr. Sidney C M Leung**

Associate Professor,  
The Department of Accountancy,  
City University of Hong Kong



**Mr. Howard Ling, MH**

Chief Consultant,  
Social Enterprise Business Centre



**Ms. Noble Mak,**

Associate,  
Davis Polk & Wardwell

Please register online on or before 16 Jan (Wed).



<https://event.hkcss.org.hk/registration.aspx?lang=zh&ID=EventID0001283>

Successful registrants will receive a confirmation email by 18 Jan.

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